

INDEPENDENT AUDITOR'S REPORT

To the Members of **Singhbhum Chamber of Commerce & Industry**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Singhbhum Chamber of Commerce & Industry** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026 and Statement of Income and Expenditure, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Excess of Income over Expenditure and its Cash Flows for the year then ended.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information.

We are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

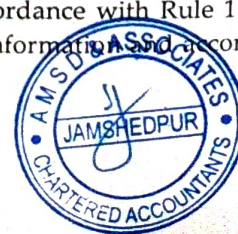
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- d. (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- d. (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the company has not done any payment of managerial remuneration during the financial year.
- (i) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For A M S D & Associates

Chartered Accountants

FRN No. 016392C


CA. Sanjay Goel
Partner

Membership No. 079081

UDIN: 26079081EMXMGZ6054



Place: Jamshedpur

Date: 04.09.2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **Singhbhum Chamber of Commerce & Industry** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Singhbhum Chamber of Commerce & Industry** ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A M S D & Associates

Chartered Accountants

FRN No. 016392C


CA. Sanjay Goel

Partner

Membership No. 079081

UDIN: 26079081EMXMGZ6054



Place: Jamshedpur

Date: 04.09.2026

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Balance Sheet as at 31st March, 2026

Particulars		Note No.	(Rupees in Hundreds)	
			Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
(I)	EQUITY AND LIABILITIES			
(1)	Shareholder's Fund			
	(a) Share Capital		-	-
	(b) Reserves and surplus	2	225069.22	225969.78
	(c) Money received against share warrants		-	-
(2)	Share application money pending allotment		-	-
(3)	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities	3	8000.00	8000.00
	(d) Long-term provisions		-	-
(4)	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables :-			
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises		-	-
	(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		-	-
	(c) Other current liabilities	4	5554.06	2519.43
	(d) Short-term provisions		-	-
	TOTAL		238623.28	236489.21

(II) ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipment's and Intangible Assets	5		
(i) Property, Plant & Equipment's	(i)	69406.87	66710.90
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	6	500.00	500.00
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	7	709.70	709.70
		70616.57	67920.60
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	4602.88	2445.78
(d) Cash and bank balances	9	160927.31	164126.78
(e) Short-term loans and advances	10	2026.52	1996.05
(f) Other current assets	11	450.00	-
TOTAL		238623.28	236489.21

Significant Accounting Policies

Notes on Financial Statements

1

2 to 40

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates

Chartered Accountants

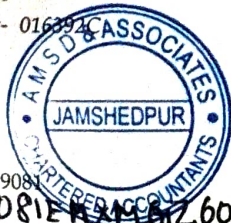
Firm Registration No:- 0163924

For and on behalf of Board

CA. Sanjay Goel
Partner

Membership No. 079081

UDIN :- 26079081EAM026054

Manav Kedia
President
(DIN: 00623353)Punit Kauntia
Hony. General Secretary
(DIN: 01903537)Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

Place :- Jamshedpur

Dated :- 04.09.2026

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Income & Expenditure statement for the year ended 31st March, 2026

		(Rupees in Hundreds)	
Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I Revenue from operations	12	7479.72	3396.67
II Other income	13	45687.68	40337.51
III Total Income (I + II)		<u>53167.40</u>	<u>43734.18</u>
IV Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	14	6780.89	5977.86
Finance costs	15	36.67	58.52
Depreciation and amortization expense	5	5576.37	5812.16
Other expenses	16	56686.03	27761.51
Total expenses		<u>69079.95</u>	<u>39610.05</u>
V Surplus before exceptional and extraordinary items and tax (III-IV)		-15912.56	4124.13
VI Exceptional items		-	-
VII Surplus before extraordinary items and tax (V - VI)		-15912.56	4124.13
VIII Extraordinary Items		-	-
IX Surplus before tax (VII- VIII)		-15912.56	4124.13
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Surplus (Deficit) for the period from continuing operations (IX-X-XIV)		-15912.56	4124.13
XII Surplus/(Deficit) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Surplus/(Deficit) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Surplus (Deficit) for the period (XI + XIV)		<u>-15912.56</u>	<u>4124.13</u>
XVI Earnings per equity share:			
(1) Basic		NA	NA
(2) Diluted		NA	NA

Significant Accounting Policies

Notes on Financial Statements

1

2 to 40

AS PER OUR ANNEXED REPORT OF EVEN DATE

For and on behalf of Board

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C

CA. Sanjay Goel
Partner

Membership No. 079081

UDIN :- 26079081-150526054



[Signature]
Manav Kedia
President
(DIN: 00623353)

[Signature]
Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

[Signature]
Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

Place :- Jamshedpur

Dated :- 04.09.2026

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Cash Flow Statement For the year ended 31st March, 2026

Particulars	Current Year		(Rupees in Hundreds) Previous Year	
	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A. Cash Flow From Operating Activities				
Net Profit before taxes		-15912.56		4124.13
Adjustments for:				
Depreciation	5576.37		5812.16	
Interest and Income from current investments	-11712.92		-11094.81	
Discard of Fixed Assets	-		-	
Profit on Sale of Fixed Asset	-		-	
Interest charged to Profit and Loss Account	-	-6136.55	-	-5282.65
Operating Profit before working capital changes		-22049.11		-1158.52
Adjustments for:				
Trade receivable & Other Current Assets	-2637.57		-884.14	
Trader Payables & Other Liabilities	3034.63	397.06	-1143.08	-2027.22
Cash Generated from Operations		-21652.05		-3185.74
Direct Taxes Paid		-		362.35
Net Cash From Operating Activities		-21652.05		-3548.09
B. Cash Flow From Investing Activities				
Purchase of Property, Plant and Equipment	-8272.33		-2949.44	
Sales of Property, Plant and Equipment	-		-	
Purchase of Investments	2859.81		-24146.04	
Sales of Investments	-		-	
Interest and Income from current investments received	11712.92		11094.81	
Net Cash Used in Investing Activities		6300.39		-16000.66
C. Cash Inflow From Financing Activities				
Proceeds Building Fund	-		-	
Proceeds Membership Fund	15012.00		16448.00	
Proceeds from borrowings	-		-	
Repayments of borrowings	-		-	
Interest Paid	-		-	
Net Cash From Financing Activities		15012.00		16448.00
Net Increase/(decrease) in Cash or Cash equivalents (A+B+C)		-339.66		-3100.76
Opening Cash or Cash equivalents		3051.83		6152.58
Closing Cash or Cash equivalents		2712.17		3051.83

AS PER OUR ANNEXED REPORT OF EVEN DATE

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 079081

CA. Sanjay Goel
Partner

Membership No. 079081

Place :- Jamshedpur

Dated :- 04.09.2026

For and on behalf of Board

Manav Kedia
President
(DIN: 00623353)Punit Kauntia
Hony. General Secretary
(DIN: 01903537)Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

SIGNIFICANT ACCOUNTING POLICIES

Note: 1

A. General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards.

B. Use of Estimates

The preparation of the Financial Statements in conformity with the generally accepted accounting principal require the management to make the estimates and assumptions that effect the reported amounts of the assets and liabilities as on the balance sheet date, the reported amount of revenue and expenses for the period and disclosure of contingent liabilities as on the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluations of the relevant facts and circumstances as of the date of financial statements. Actual result could differ from estimates.

C. Property Plant & Equipment

(i) Tangible Assets

Tangible Assets are carried at cost less accumulated depreciation and accumulated impairment losses if any. The cost includes inward freights, non-refundable duties / taxes other incidental expenses directly incurred upon the date of commissioning of such assets. Impairment loss is recognized whenever the carrying amount of tangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e higher of net selling price and value in use). Profit and loss on disposal of fixed assets is recognized in the statement of profit & Loss.

(ii) Intangible Assets

Intangible Assets are carried at cost net of accumulated amortization and accumulated impairment losses if any. Softwares are capitalized where it is expected to provide future enduring economic benefits. Capitalization cost includes license fees and cost of implementation / system integration services. The costs are capitalized in the year in which the relevant software is implemented for use. Impairment loss is recognized whenever the carrying amount of intangible fixed assets of a cash generating unit exceeds its recoverable amount (i.e. higher of net selling price and value in use).

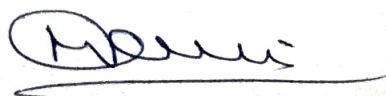
D. Revenue Recognition

(i) Life Time membership fees

Life time membership are recognized on the actual basis and capitalized to Membership Fund.

(ii) Other membership fees/Donations/Sponsorship/Rent from Hall booking/Other Income

Other membership fees/donations/sponsorship/rent from hall booking/other income are recognized on the actual basis.



Manav Kedia

President

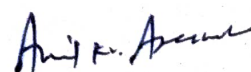
(DIN: 00623353)



Punit Kauntia

Hony. General Secretary

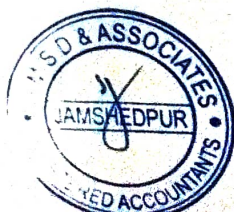
(DIN: 01903537)



Anil Kumar Agarwal

Treasurer

(DIN: 10349628)



SIGNIFICANT ACCOUNTING POLICIES

(iii) Interest Income

Interest earned on investments is recognized on accrual basis and on time proportion basis.

(iv) Rent from Office Space

Rent from Office Space recognizes using the mercantile method of accounting.

E. Depreciation

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 or based on technical estimate made by the Company, after considering salvage value of five percent of original cost. The details of estimated life for each category of assets as on 31.03.2014 are as under, and the useful life for assets addition after 31.03.2014 is taken as life prescribed in schedule II to the Companies Act, 2013.

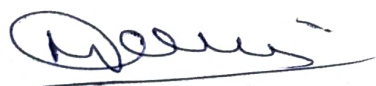
S No.	Assets	Years
1	Chamber Bhawan	30
2	Furniture & Fixture	5
3	Electrical Installation	5
4	Electrical Installation purchase in F Y 2013-14	9
5	Air Conditioner	3
6	Sound System	2
7	Computer	2
8	Fan	6
9	Fire Extinguisher	4

F. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date of investment, are classified as current investments. All other investments are classified as long term investment. Long terms investments are carried at cost less written down for any diminutions, other than temporary in carrying value. Current investments are carried at lower of cost or fair market value on individual investment basis.

G. Taxes on Income

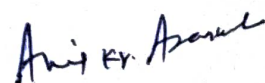
Income Tax Expense for the year comprises of current tax and deferred tax. Current tax provision has been made as per the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet Date.



Manav Kedia
President
(DIN: 00623353)



Punit Kauntia
Hony. General Secretary
(DIN: 01903537)



Anil Kumar Agarwal
Treasurer
(DIN: 10349628)



SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

SIGNIFICANT ACCOUNTING POLICIES

H. Provisions & Contingencies

A provision is recognized for a present obligation as a result of past event it is possible that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed when there is possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability. Contingent Assets are neither recognized nor disclosed in the financial statement.

I. Employee Benefit Expenses

Short term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 016392C

CA. Sanjay Goel

Partner

Membership No. 079081

UDIN :- 26079081EMXM6Z6054



For and on behalf of Board

Manav Kedia

President

(DIN: 00623353)

Punit Kauntia

Hony. General Secretary

(DIN: 01903537)

Anil Kumar Agarwal

Treasurer

(DIN: 10349628)

Place :- Jamshedpur

Dated :- 04.09.2026

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

(Rupees in Hundreds)

As at 31st March, 2026

As at 31st March, 2025

Note: 2

RESERVE AND SURPLUS

a) Building Fund

Opening Balance

27383.49

27383.49

Add: Funds received during the year

Sub-Total

27383.49

27383.49

b) Membership Fund

Opening Balance

168910.00

152462.00

Add: Funds received during the year

15012.00

16448.00

Sub-Total

183922.00

168910.00

c) Excess of Income over Expenditure /(Deficit)

Opening Balance

29676.29

25914.51

Add: Excess of income over expenses for the current year

-15912.56

4124.13

13763.73

30038.64

Less: Appropriations

Income Tax of Earlier Years [Refer Note 2 (i)]

Sub-Total

13763.73

362.35

29676.29

Closing Balance

225069.22

225969.78

(i)

It has been decided in the executive committee meeting held on 04.05.2024, to write-off irrecoverable TDS receivable as the same was adjusted by the Income Tax Department against previous dues.

Note - 3

OTHER LONG TERM LIABILITIES

Shop Rent Security Deposits

8000.00

8000.00

8000.00

8000.00

Note - 4

OTHER CURRENT LIABILITIES

Other Payables

4207.96

725.96

Advance From Customers

641.27

910.69

Statutory Liabilities Payable

704.83

882.78

5554.06

2519.43

Note - 6

NON-CURRENT INVESTMENTS

Non-Trade Investment

No of Shares

In Equity Shares Fully Paid up - Unquoted

Shares of Adityapur Toll Bridge Company Limited

5,000

500.00

500.00

(5,000 Equity Shares of Rs 10/- each fully Paid up)

500.00

500.00

Aggregate Book Value of Unquoted Investments

500.00

500.00



Manav Kedia
President
(DIN: 00623353)

Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

Note: 5

PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

(i) PROPERTY, PLANT & EQUIPMENTS

(Rupees in Hundreds)

Sl. No.	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2025	Addition	Sale/ Adjustment	As on 31.03.2026	As at 01.04.2025	For the Year	Deductions/ Adjustments	Upto 31.03.2026	As on 31.03.2026	As on 31.03.2025
1	Chamber Bhawan	102758.38	6827.46	-	109585.85	45108.60	3110.72	-	48219.32	61366.53	57649.79
2	Furniture & Fixture	12231.51	360.17	-	12591.68	9894.97	529.72	-	10424.69	2166.99	2336.54
3	Electrical Installation	9000.46	147.50	-	9147.96	8142.52	137.49	-	8280.01	867.96	857.95
4	Air Conditioner	1145.42	350.17	-	1495.59	641.82	238.03	-	879.85	615.74	503.60
5	Sound System	1439.07	-	-	1439.07	1159.89	112.37	-	1272.26	166.81	279.18
6	Computer	2309.76	366.10	-	2675.86	1788.08	368.05	-	2156.12	519.74	521.69
7	Printer	800.00	-	-	800.00	577.91	98.24	-	676.15	123.86	222.10
8	Water Filter	495.77	-	-	495.77	366.99	51.72	-	418.71	77.06	128.78
9	Fan	768.56	80.32	-	848.87	434.74	114.60	-	549.34	299.53	333.82
10	Fire Extinguisher	45.76	-	-	45.76	2,147.00	10.95	-	32.42	13.34	2,429.20
11	CCTV Camera	1357.86	140.61	-	1498.47	1171.37	86.61	-	1257.98	240.49	186.49
12	Lift	20748.03	-	-	20748.03	17309.55	622.50	-	17932.05	2815.98	3438.48
13	TV	332.03	-	-	332.03	315.43	-	-	315.43	16.60	16.60
14	Refrigerator	72.03	-	-	72.03	55.53	7.44	-	62.97	9.06	16.50
15	Beverage Vending Machine	237.29	-	-	237.29	42.19	87.93	-	130.12	107.17	195.10
	Total	153741.95	8272.33	-	162014.28	87031.05	5576.37	-	92607.41	69406.87	66710.90
	Previous Year	150792.52	2949.44	-	153741.95	81218.89	5812.16	-	87031.05	66710.90	69573.63



Manav Kedia
Manav Kedia
President
(DIN: 00623353)

Punit Kauntia
Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

Anil Kumar Agarwal
Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March,2026

(Rupees in Hundreds)

As at 31st March,2026

As at 31st March,2025

Note - 7

OTHER NON- CURRENT ASSETS

SECURITY DEPOSITS

Security Deposits with JUSCO

709.70

709.70

709.70

709.70

Note - 8

TRADE RECEIVABLES

(a) Trade Receivables considered good - Secured

-

-

(b) Trade Receivables considered good - Unsecured

4602.88

2445.78

(c) Trade Receivables considered good - Doubtful

-

-

(d) Trade Receivables which have significant increase in Credit Risk

-

-

(Refer Note 34)

(e) Trade Receivables - credit impaired (Refer Note 34)

-

-

4602.88

2445.78

Ageing of Trade Receivable

As at 31st March,2026

Particulars	Outstanding for the following period from the due date of Payment					Total
	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed - Considered Good	4096.96	354.00	-	11.80		4462.76
Undisputed - Considered Doubtful	-	-	-	-	-	-
Disputed - Considered Good	-	-	-	-	140.12	140.12
Disputed - Considered Doubtful	-	-	-	-	-	-

As at 31st March,2025

Particulars	Outstanding for the following period from the due date of Payment					Total
	Less Than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 years	
Undisputed - Considered Good	2293.86	-	11.80	-		2305.66
Undisputed - Considered Doubtful	-	-	-	-	-	-
Disputed - Considered Good	-	-	-	-	140.12	140.12
Disputed - Considered Doubtful	-	-	-	-	-	-



Manav Kedia
President
(DIN: 00623353)



Punit Kauntia
Hony. General Secretary
(DIN: 01903537)



Anil Kumar Agarwal
Treasurer
(DIN: 10349628)



SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

(Rupees in Hundreds)

As at 31st March, 2026 As at 31st March, 2025

Note - 9

CASH AND BANK BALANCES

Cash & Cash equivalents

Cash and Cash Equivalents

(I) Balance with banks :

- In Saving Account with IDBI Bank	1901.62	2143.98
- In Saving Account with Kotak Mahindra Bank	804.91	777.20

(II) Cheque and drafts on hand

- -

(III) Cash on hand

5.64 130.65

Other Bank Balances

Current

- Cumulative Fixed Deposit with IDBI Bank for remaining maturity of more than 3 months but Less than 12 months	158215.15	25447.90
--	-----------	----------

Non- Current

- Cumulative Fixed Deposit with IDBI Bank for remaining maturity of more than 12 months	-	135627.06
---	---	-----------

160927.31 164126.78

Note - 10

SHORT TERM LOANS & ADVANCES

(Recoverable in cash or in kind or for value to be received)

OTHERS

(a) Considered good - Secured

- -

(b) Considered good - Unsecured

Other Receivables - 114.87

Advance for Expenses 82.10 -

Prepaid Expenses 345.03 328.60

Balance with Revenue Authorities

GST Receivable 412.68 34.56

Income Tax Refundable (Net of Provisions) 1186.71 1518.01

(c) Loans Receivables which have significant increase in Credit Risk (Refer Note 34)

- -

(d) Credit impaired (Refer Note 34)

- -

2026.52 1996.05

Note - 11

OTHER CURRENT ASSETS

Magnet Badges

450.00 -

450.00 -

Note - 12

REVENUE FROM OPERATIONS

(a) Sales of Products

- -

(b) Sales of Services

Subscription 1310.00 600.00

Voluntary Contribution 819.72 819.72

Sponsorship Receipts 5350.00 1976.95

(c) Other Operating Revenues

7479.72 3396.67



Manav Kedia
President
(DIN: 00623353)

Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

(Rupees in Hundreds)

As at 31st March, 2026 As at 31st March, 2025

Note - 13

OTHER INCOME

Rent (From Halls Booking)/Event Income	13681.53	12448.68
Rent (From Offices Spaces)	17523.84	16622.28
Certificate of Origin	30.00	-
Interest on FDR's/ SB A/cs/Security Deposits/IT Refund	11712.92	11094.81
Election Nomination Fees	1520.00	-
Visa Assistance Fees	15.00	10.00
Dividend Income	14.99	54.89
Members Directory, Lists/ Chamber Times/Souvenir/Darshika	1130.00	106.85
Sale of Old Used Scrap	59.40	-
	<u>45687.68</u>	<u>40337.51</u>

Note - 14

EMPLOYEES BENEFIT EXPENSES

Salary	6779.14	5962.86
Staff Welfare	1.75	15.00
	<u>6780.89</u>	<u>5977.86</u>

Note - 15

FINANCE COST

Bank Charges	27.37	36.06
Interest on Statutory Dues	9.30	22.46
	<u>36.67</u>	<u>58.52</u>

Note - 16

OTHER EXPENSES

Audit Fees	100.00	100.00
Building Maintenance	7517.55	2728.07
Electricity & Water Charges	2533.37	2559.55
Meeting & Function Expenses	39014.86	18239.45
Misc. Expenses	1.63	.02
Newspaper & Periodicals	53.90	70.32
Printing & Stationary	903.83	621.68
Postage & Courier	281.93	209.73
Legal & Professionals Fees	150.00	200.00
Local Conveyance	11.16	13.40
Security Charges	1657.65	708.43
Telephone Expenses	406.03	349.44
Activity & Awareness	647.50	294.18
Advertisement Expenses	501.80	597.82
AGM, Election & E Voting Expenses	2230.50	-
Office Expenses	447.16	391.54
Website & App Expenses	35.00	30.00
Computer & Software Expenses	7.58	108.75
Fees & Taxes	184.56	539.13
	<u>56686.03</u>	<u>27761.51</u>



Manav Kedia
President
(DIN: 00623353)

Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes on Financial Statements for the Year ended 31st March, 2026

- Note - 17 Contingent Liabilities & Commitments (To the Extent Not Provided for) : NIL
- Note - 18 Amount of Dividend Proposed : NIL
- Note - 19 Securities Made for Specific Purpose : NIL
- Note - 20 The Company has no borrowings from the bank and Financial institution at the balance sheet date.
- Note - 21 The title Deeds of the immovable properties are in the name of the company.
- Note - 22 The company has not revalued its Property Plant & Equipment's (Including right to use assets) during the financial year.
- Note - 23 The company does not have any intangible assets, thus not revalued it during the financial year.
- Note - 24 Loans and Advances in the nature of loans granted to Promoters, Directors, KMP and related parties: NIL
- Note - 25 The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- Note - 26 The company has no borrowings on the basis of security against current assets and filing of QIS data or monthly statement is not required.
- Note - 27 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- Note - 28 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- Note - 29 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- Note - 30 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- Note - 31 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- Note - 32 Expenditure & Earnings in Foreign Currencies: NIL
- Note - 33 Deferred Taxes: The deferred Tax mainly due to differential in Depreciation and Unabsorbed Depreciation. As a matter of prudence no deferred tax has been provided in the Books of Accounts.
- Note - 34 Ind AS Compliance not applicable to the Company therefore significant increase in Credit Risk and credit impairment exercise not done.
- Note - 35 The Ratios as required by revised Schedule III is attached as an annexure to this Financial Statement.
- Note - 36 The Company is covered under the Definition of SMC as per Companies (Accounting Standard) Rules 2021 and availed all the exemptions available to SMC in that Rule.
- Note - 37 The Cash Flow Statement prepared using indirect method as per Accounting Standard 3.
- Note - 38 The company has loss during the year, therefore Provision of Income Tax has not been done.
- Note - 39 The figures have been rounded off nearest to Hundreds with two decimal places.
- Note - 40 Previous Year figure have been regrouped/reclassified where ever necessary to correspond with the current year's classification/disclosure.

AS PER OUR ANNEXED REPORT OF EVEN DATE
For and on behalf of Board

For A M S D & Associates

Chartered Accountants

Firm Registration No:- 0163926

CA. Sanjay Gopal
Partner

Membership No. 079081

UDIN :- 26079081ETXFGZ6054



Manav Kedia
President
(DIN: 00623353)

Punit Kauntia
Hony. General Secretary
(DIN: 01903537)

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

Place :- Jamshedpur
Dated :- 04.09.2026

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rupees in Hundreds)

Note - 36

FINANCIAL RATIOS

The ratios as per the latest amendment to Schedule III are as below:

S No.	Ratio	Formula	Particulars		31-Mar-26		31-Mar-25		Ratio as on 31-Mar-26	Ratio as on 31-Mar-25	Variation	Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability + Current tax (Liabilities) + Contract Liabilities + Provisions + Other Current Liability	168006.71	5554.06	168568.61	2519.43	30.25	66.91	-54.79%	Due to increase in current liability this ratio decreased.
(b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	-	-	-	-	-	-	-	The Company does not have any debt, therefore this ratio can not be calculated.
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost related to Term Loan or EMI based Loan	Debt Service = Interest & Lease Payments + Principal Repayments	-	-	-	-	-	-	-	The Company does not have any Term Loan or EMI based Loans, therefore this ratio can not be calculated.
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes - Preference Dividend	Shareholder's Equity	-	-	-	-	-	-	-	The Company is limited by guarantee and does not have any shareholder equity, therefore this ratio can not be calculated.



(Signature)

Manav Kadia
President
(DIN: 00623353)

(Signature)

Punit Kentia
Honey, General Secretary
(DIN: 01903537)

(Signature)

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)

Continue....

SINGHBHUM CHAMBER OF COMMERCE & INDUSTRY

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Rupees in Hundreds)

S No.	Ratio	Formula	Particulars		31-Mar-26		31-Mar-25		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	Numerator	Denominator	31-Mar-26	31-Mar-25		
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) /2	-	-	-	-	-	-	-	The Company is licensed U/s 25 of the Companies Act 1956 (Now Section 8 of the Companies Act 2013) and does not have any commercial business operation , therefore this ratio can not be calculated.
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2	-	-	-	-	-	-	-	The Company is licensed U/s 25 of the Companies Act 1956 (Now Section 8 of the Companies Act 2013) and does not have any commercial business operation , therefore this ratio can not be calculated.
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities	53167.40	164250.91	43734.18	154512.92	0.32	0.28	14.36%	NA
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	-	-	-	-	-	-	-	The Company is licensed U/s 25 of the Companies Act 1956 (Now Section 8 of the Companies Act 2013) and does not have any commercial business operation , therefore this ratio can not be calculated.
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	-15875.89	233069.22	4182.65	233969.78	-	0.02	-	Due to Negative EBIT, this ratio can not be calculated this year.
(k)	Return on Investment	Net Profit / Net Investment	Net Profits after taxes	Net Investment= Net Equity	-15912.56	225069.22	4124.13	225969.78	-	0.02	-	Due to Negative Net Profits after taxes, this ratio can not be calculated this year.



Manav Kadia

Manav Kadia
President
(DIN: 00623353)

Punit Kentia

Punit Kentia
Honey, General Secretary
(DIN: 01903537)

Anil Kumar Agarwal

Anil Kumar Agarwal
Treasurer
(DIN: 10349628)